Amendment No. 5 to HB2392

Hill Signature of Sponsor

AMEND Senate Bill No. 2355*

House Bill No. 2392

AND FURTHER AMEND by adding the following language as new section immediately preceding the severability clause section and by renumbering the subsequent sections accordingly:

SECTION ____.

- (a) The appropriation made to the Department of Transportation in Section 1 of this act is reduced by the sum of \$262,500,000. Such funding reduction is for the purpose of phasing in funding for bonding for bridge replacement.
- (b) The appropriation made to the State Funding Board in Section 1 of this act is reduced by the sum of \$27,150,000. Such funding reduction is for the purpose of reducing the amortization of authorized and unissued highway bonds as a result of phasing in bonding for bridge replacement in the preceding subdivision.
- (c) It is the legislative intent that the budget proposed by the Governor for fiscal year 2009-1010 include sufficient funds to implement the second phase of bonding for bridge replacement in accordance with Senate Bill 2358 / House Bill 2390 if such bill becomes a law.